

**Q: Can I apply if I'm under contract to purchase a Main Street property?**

**A:** Yes – but you must officially own the property by the application deadline of September 12, 2025. If the sale hasn't closed by then, your application will not be eligible.

**Q: Can I apply if I've already started stabilization work?**

**A:** Yes – as long as the grant-funded work has not yet started. You may have begun other work on the building (such as a planning, cleanup, or unrelated improvements), but only the portions of the project funded by the grant must start after the grant agreement is issued. Any expenses incurred before the grant agreement is in place will not be eligible for reimbursement.

**Q: Can I apply for less than \$100,000?**

**A:** Yes. Projects of any size up to the \$100,000 cap are eligible. There is no minimum grant amount.

**Q: Can I apply for more than one building or property:**

**A:** Yes. Applicants may submit multiple applications for different eligible properties. Each application will be evaluated independently.

**Q: Are residential-only buildings eligible, or must the property be commercial or mixed-use?**

**A:** Commercial, multifamily (4+ residential units), and mixed-use buildings are all eligible – as long as they meet the Main Street location requirement and face the street directly. Private residences and home offices are not eligible.

**Q: Can a nonprofit organization apply through a for-profit partner or affiliate?**

**A:** No. Only for-profit, tax-paying entities are eligible. The applicant must be the legal property owner and meet all eligibility requirements.

**Q: Will the grant funds be paid up-front or reimbursed after work is completed?**

**A:** Funds will be disbursed on a reimbursement basis, meaning you will need to cover costs up-front and submit documentation for eligible expenses. In some cases, partial disbursements may be issued as work progresses.

**Q: What documentation is required to show capital leverage?**

**A:** You may submit bank statements, loan commitment letters, private investment summaries, paid invoices, or letters of credit to demonstrate capital leverage. The more clearly you document your private financial commitment, the stronger your application will score.

**Q: What happens if my project goes over budget?**

**A:** The maximum grant award is \$100,000, and any cost overruns are the responsibility of the applicant. Be sure to include a realistic and well-researched budget in your application.

**Q: What if I can't finish the project by June 30, 2026?**

**A:** All grant-funded work must be completed by the deadline. Extensions are not guaranteed and may be issued on a case-by-case basis. If delays are anticipated due to unavoidable circumstances, contact program staff immediately to discuss your situation.